

STEELE ENVIRONMENTAL CONSULTING, INC.

March 1, 2005

Mr. Tom Lefevre, Len & Tom's Florida LLC 480 Blackburn Road Osprey, FL 34229

Subject:

Phase I Environmental Site Assessment

Eide Property: 8000 Tamiami Trail South, Sarasota, Fla.

SEC Project Number 05-134

Dear Mr. LeFevre:

Steele Environmental Consulting (SEC) has completed a Phase I Environmental Site Assessment of the referenced property in Sarasota County, Florida according to our Contract Agreement with you dated February 10, 2005. SEC was authorized to proceed with this Phase I on February 10, 2005.

We investigated the land use history, site activities, and regulatory involvement of the property located within the approximate minimum search distances according to American Society of Testing and Materials (ASTM) designation E1527-00, "Standard Practice For Environmental Site Assessments". The purpose of the investigation was to determine if evidence exists to suggest the presence of hazardous substance and/or petroleum contamination on the property.

Based on the results of our investigation, no further action is considered to be necessary to investigate the soil or groundwater quality of the property. No evidence was discovered to indicate the potential existence of contamination on the property from site-specific activities

This report was prepared for the exclusive use of Mr. Tom Lefevre, Wachovia Bank and their assigns who can rely on the report contents. Please call us at (941) 378-3714 if we can clarify the findings, further explain the significance of this document, or be of additional service.

Sincerely,

STEELE ENVIRONMENTAL CONSULTING, INC.

Richard G. Steele, P.G., CFEA, REPA, President