

2009 Subsidy Chart

	Family Size							
	1	2	3	4	5	6	7	8
30% of Median	\$13,100	\$14,950	\$16,850	\$18,700	\$20,200	\$21,700	\$23,200	\$24,700
Maximum Rent	\$328	\$374	\$421	\$468	\$505	\$543	\$580	\$618
Maximum Mortgage	\$6,209	\$15,400	\$24,837	\$34,028	\$41,479	\$48,931	\$56,382	\$63,833
50% of Median	\$21,800	\$24,900	\$28,050	\$31,150	\$33,650	\$36,150	\$38,650	\$41,100
Maximum Rent	\$545	\$623	\$701	\$779	\$841	\$904	\$966	\$1,028
Maximum Mortgage	\$49,426	\$64,826	\$80,474	\$95,874	\$108,291	\$120,710	\$133,130	\$145,300
80% of Median	\$34,900	\$39,900	\$44,850	\$49,850	\$53,850	\$57,850	\$61,800	\$65,800
Maximum Rent	\$873	\$998	\$1,121	\$1,248	\$1,346	\$1,446	\$1,545	\$1,645
Maximum Mortgage	\$114,502	\$139,339	\$163,928	\$188,765	\$208,635	\$228,506	\$248,127	\$267,998
100% of Median	\$43,800	\$49,800	\$56,100	\$62,300	\$67,300	\$72,300	\$77,300	\$82,200
Maximum Rent	\$1,090	\$1,245	\$1,403	\$1,558	\$1,683	\$1,808	\$1,933	\$2,055
Maximum Mortgage	\$157,719	\$188,517	\$219,812	\$250,610	\$275,449	\$300,286	\$325,123	\$349,464
120% of Median	\$52,320	\$59,760	\$67,320	\$74,760	\$80,760	\$86,760	\$92,760	\$98,760
Maximum Rent	\$1,308	\$1,494	\$1,683	\$1,869	\$2,019	\$2,169	\$2,319	\$2,469
Maximum Mortgage	\$201,035	\$237,993	\$275,548	\$312,508	\$342,211	\$372,116	\$401,921	\$431,726

(Source: OHCD 10/2009)

Median Income for a family of 4 \$59,600
 Maximum Rent - 30% of monthly income - includes rent and utilities
 Maximum Mortgage - amount of mortgage a family can afford including taxes and insurance
 Assumes 5% interest rate
 Taxes on a \$175,000 home - \$2,000 a year
 Insurance \$1,800 a year



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