

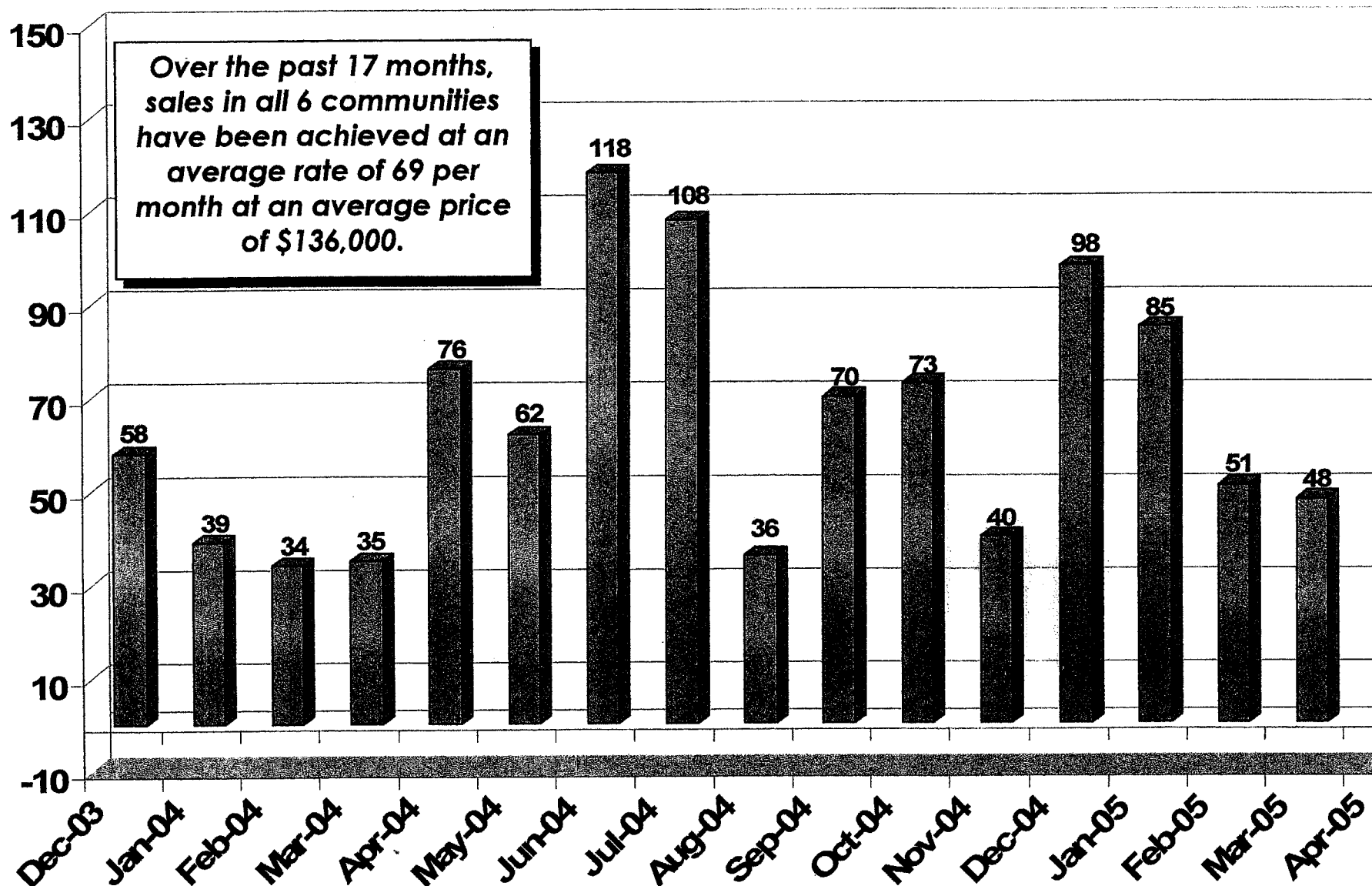
NBC COMPARATIVE PROJECT LOCATIONS (red)
Glynn and Camden Counties

(See Comparative Lot Sales analysis 12/03 through 04/05)

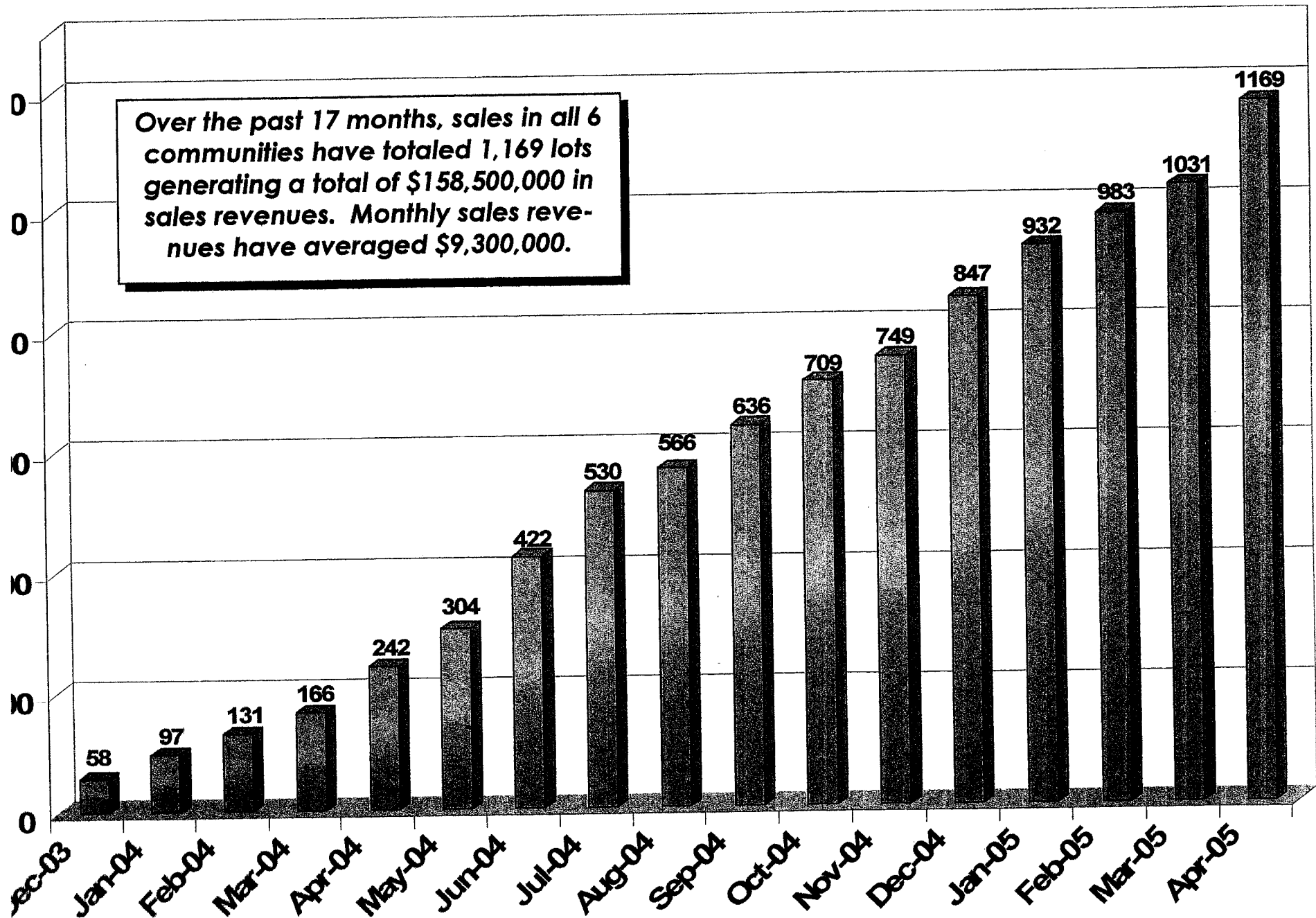
**NEW BRUNSWICK WATERFRONT PROPERTIES
LOCATED WITH BLUE IDENTIFICATION**

**Glynn & Camden Communities
Combined Lot Sales* — 12/03 through 4/05**

Month-to-Month Sales Results



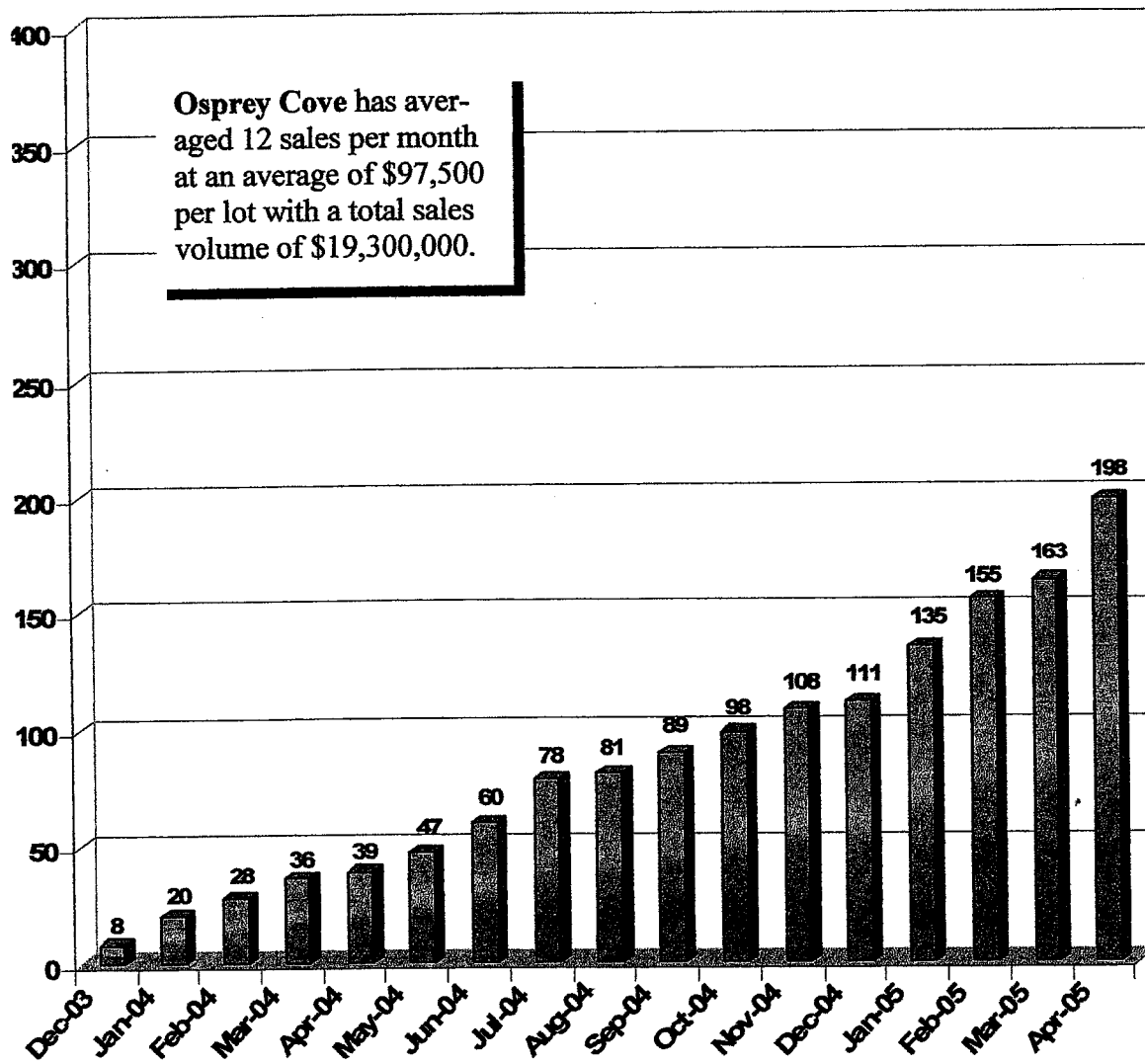
Cumulative Sales Results

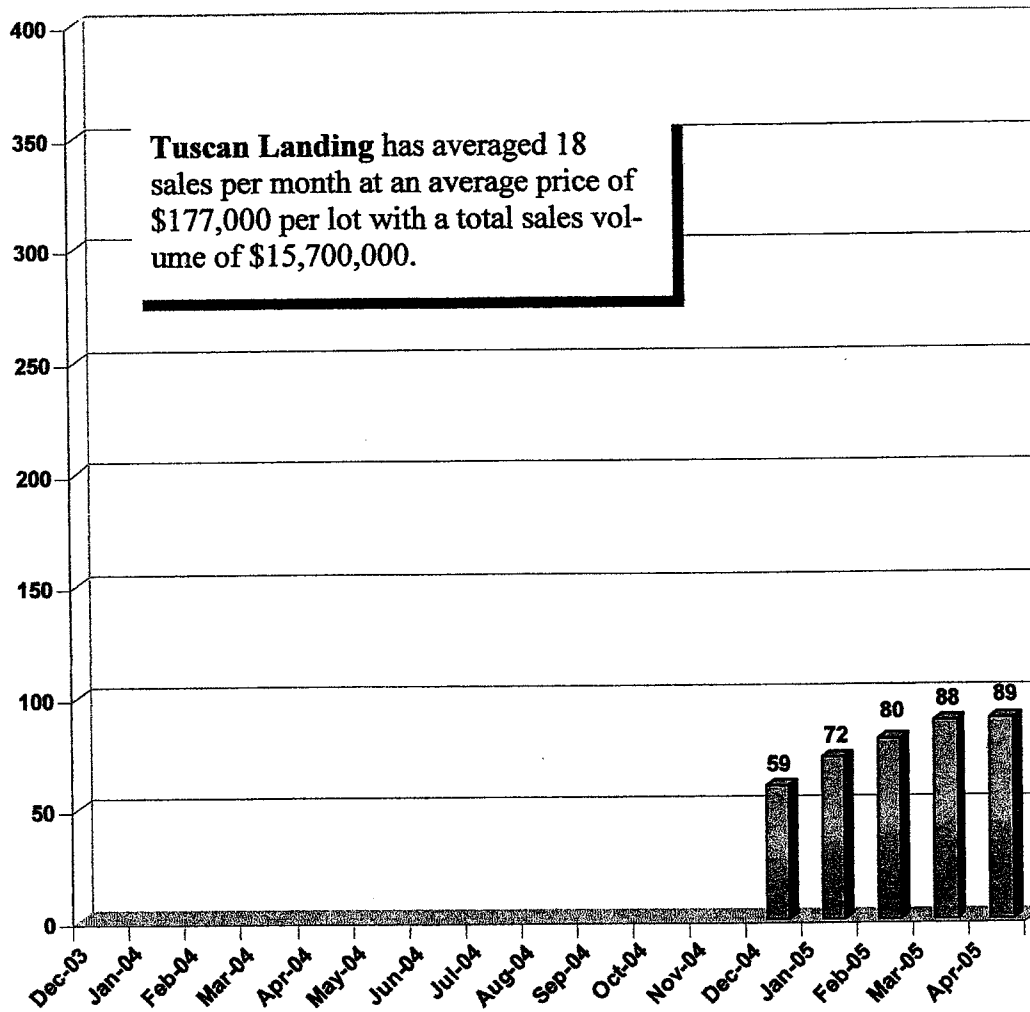


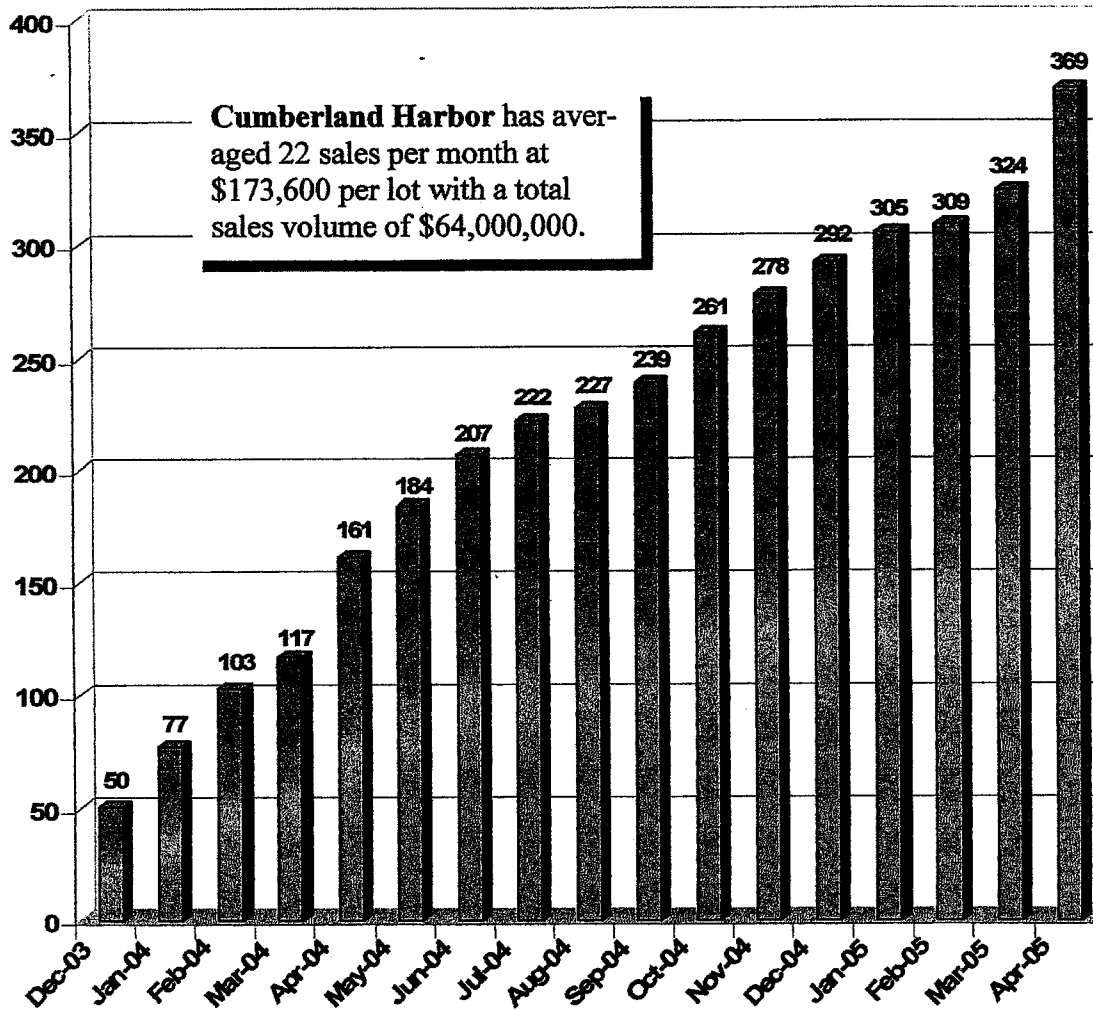
* Results include sales in Cumberland Harbor, Sanctuary Cove, Tuscan Landing, Satilla River Landing, Osprey Cove, and Middleton Plantation. Data provided by Hal Sigman Appraisal Company in raw lot data and compiled by Chuck Mitchell of Maloney, Mitchell and Denton. Data believed to be accurate but not guaranteed.

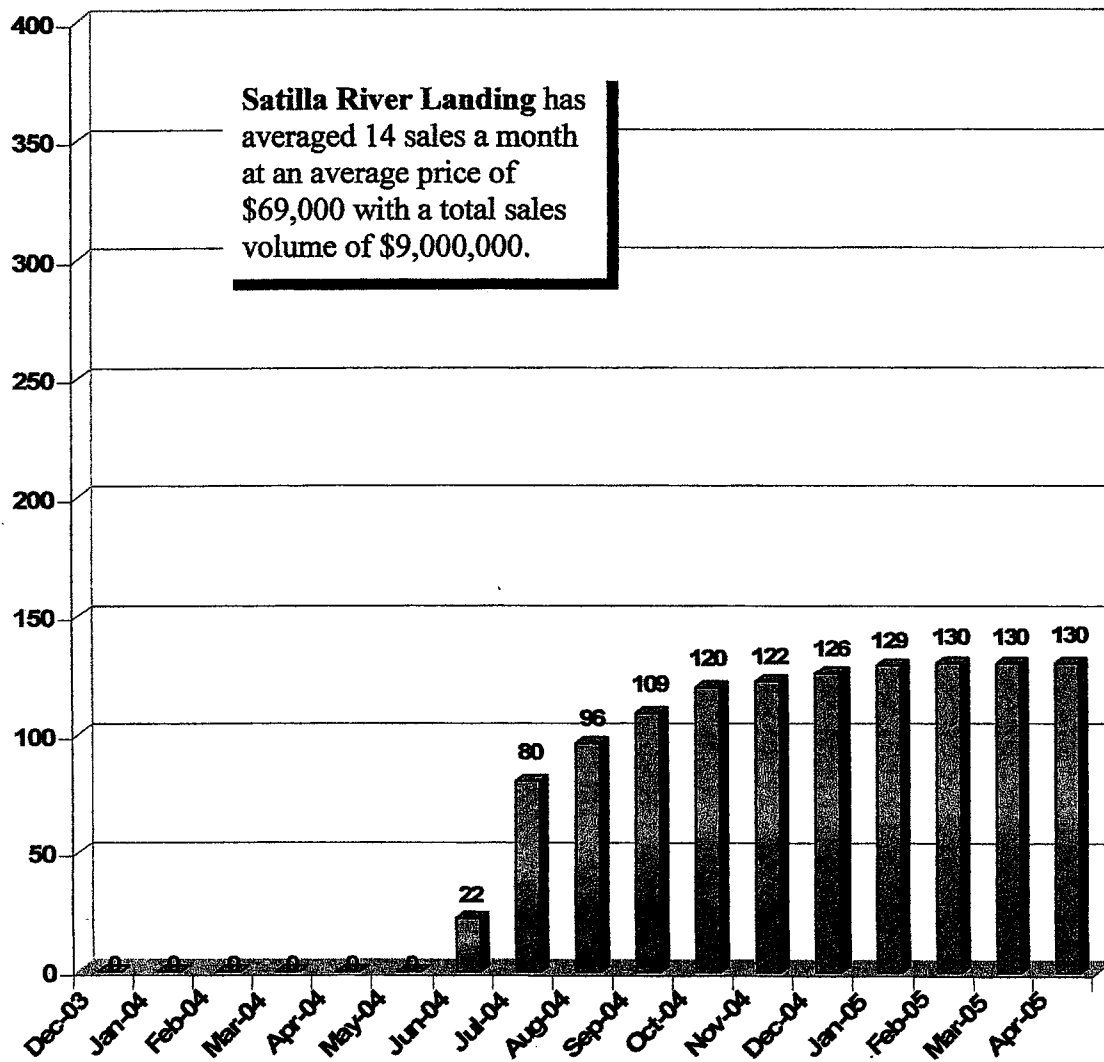
Glynn & Camden Counties

New Communities Sales Results*









Middleton Plantation has averaged 10 sales per month at an average of \$123,300 per lot with a total sales volume of \$7,400,000.

