Imerce Center Com Ð dev ceccom JSe 80



Strategically located between I-95 and Philips Highway on the Southside of Jacksonville with 2.5 miles of frontage on I-95.

FREEDOM COMMERCE CENTER

HIGHLIGHTS

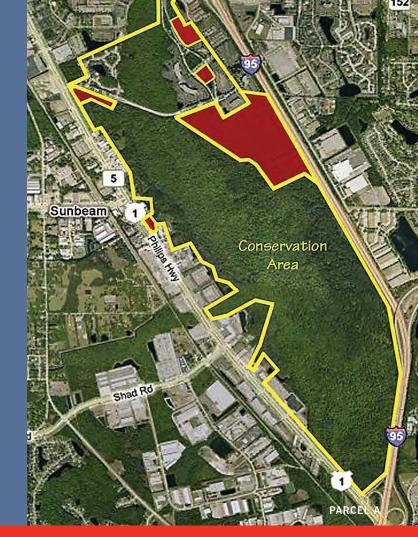
Current Entitlements

1.97 MM sf Office700,000 sf Commercial448 Multi-family units650 Hotel rooms

Entitlements can be converted per land use conversion matrix

Permitted with SJRWMD, ACOE with credits, and off-site mitigation

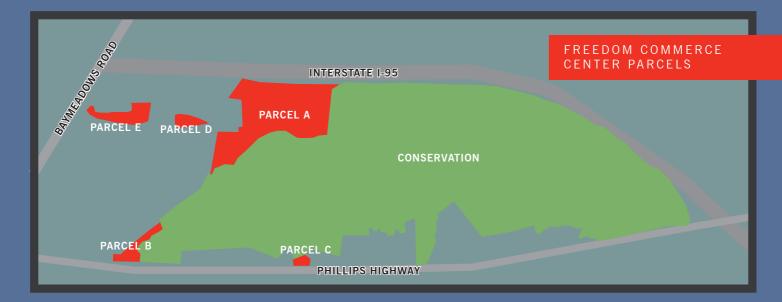
Concurrent for up to 3,453 p.m. peak hour trips

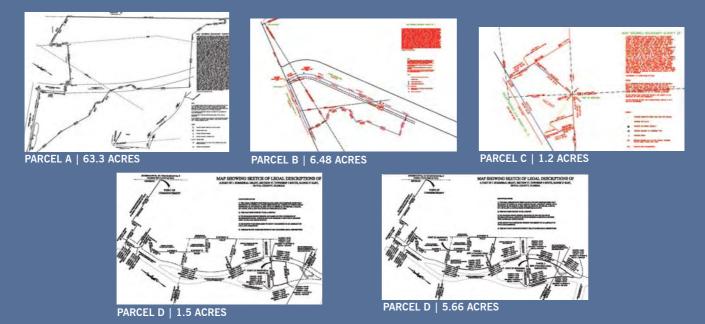


TRAFFIC COUNTS



Can use this space for more information on traffic counts, or demos.



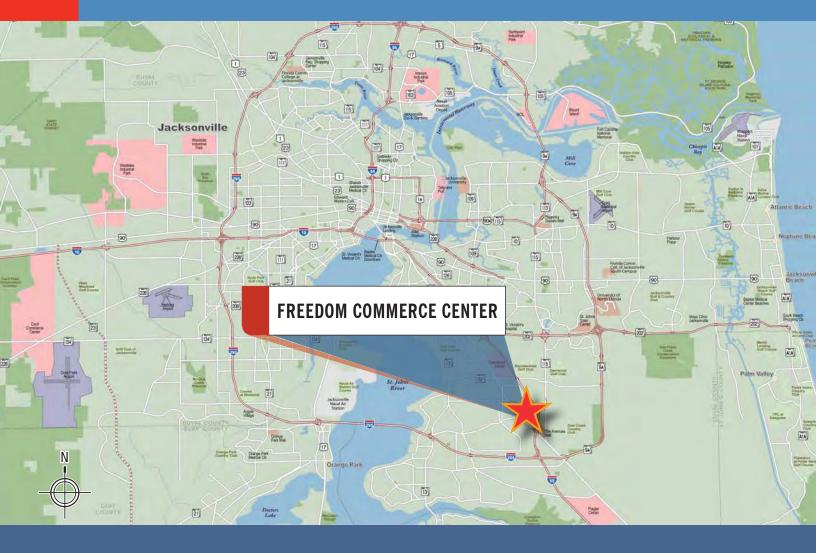


BAYMEADOWS SUBMARKET SUMMARY

The Baymeadows submarket is bound by J. Turner Boulevard to the north, I-95 to the west and the Intracoastal Waterway to the east. Three-quarters of communities in this age group are 16 to 30 years in age.

- The vacancy rate in the Baymeadows submarket improved to 5.5% as of December, the lowest in the region.
- The area has gained an additional 90 renters in the past six months and 613 renters in the past two years.
- The average rent per month in the Baymeadows submarket is \$822, which is nearly 10% above the market average.
- Same-store rents fells by (-1.6%) in the past six months but are only down (-0.3%) for the year.
- One bedroom units rent for \$698 per month on average, 2-bedroom units \$894 per month, and 3-bedroom units rent for an average of \$1,126.
- There were (-5) units removed from the supply due to condo conversions at Heritage at Deerwood.

MULTI-FAMILY DEVELOPMENT OPPORTUNITY



EXCLUSIVELY PRESENTED BY

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